

## Nordea Conservative Yield Fund will merge with Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund

We would like to inform you about an upcoming change to your fund in this letter. Nordea Conservative Yield fund will be merged with Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund. Thank you for choosing Nordea Conservative Yield fund.

### Merger in a nutshell:

- The Nordea Conservative Yield Fund will be terminated as part of the merger.
- The assets and liabilities of the terminating fund will be transferred to the receiving Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund.
- The purpose of the merger is to simplify the fund offering.
- Going forward, you will hold units in the Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund.
- The merger will not incur any costs for the unit holder.
- The annual fee for the Nordea Conservative Yield is 0.40%, and for the Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund, it is 0.40%.
- Both funds have the same risk category: 2 out of 7.
- The portfolio managers of the receiving Nordea Emerging Market Equities Fund are Jan Sørensen and Michael Boye

### Timeline for merging



### Does merger require any actions?

The merger will take effect on 9<sup>th</sup> February 2026 and does not require any action from you. The Finnish Financial Supervisory Authority has approved the merger plan.

### Why is the fund merged?

#### Nordea Funds Ltd

Satamaradankatu 5 FI-00020 NORDEA

[www.nordea.fi](http://www.nordea.fi)

Nordea Funds Ltd, Satamaradankatu 5, FI-00020 NORDEA, Finland, domicile Helsinki, Business ID 1737785-9

We actively develop and improve our selection, for example by merging identical or similar funds. The merging funds are both fixed income funds, aiming to provide investors with stable returns at a low level of risk. They invest their assets in interest-bearing instruments.

Both funds follow Nordea's responsible investment principles and, for example, do not invest in companies that have violated international norms or have engaged in controversial business activities.

The merging fund's SFDR classification is 6, meaning it does not promote environmental or social characteristics, nor does it aim to make sustainable investments.

The receiving fund, on the other hand, promotes environmental and/or social characteristics in accordance with Article 8 of the EU SFDR regulation.

### **Impact on unit holders?**

In the merger, the assets and any receivables of the Nordea Conservative Yield Fund will be transferred to the Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund, and your units in the merging fund will be exchanged for units in the receiving fund. Going forward, you will hold units in the Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund. As a unit holder, you will not incur any costs or tax consequences from the merger if you are generally tax liable in Finland.

You may also sell or exchange your fund units free of charge before the merger. In this case, the sale or exchange will be treated as a taxable disposal

### **Trading and costs during the fund merger**

You can buy and sell units in Nordea Conservative Yield Fund as usual until February 3, 2026, at 15:00. After that, the fund will be closed for trading. Due to the merger, trading in the units of the receiving fund will also be temporarily suspended starting from 5 February 2026 at 16:30. The merger will take effect on 9 February 2026, after which buying and selling units in the Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund will be possible again. Any exceptions to the fund's trading days will be announced at: <https://www.nordeafunds.com/fi/poikkeukset-rahastojen-aukioloajoissa>

### **The merger will happen automatically, and you don't need to do anything yourself.**

The fund's rules, Key investor information documents and other information are available at [www.nordea.fi/funds](http://www.nordea.fi/funds). We kindly ask you to review the enclosed Key Investor Information Document for the Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund. The statements provided by the Depositary and the auditor regarding the merger of Nordea Conservative Yield fund are available after the merger from the customer service.

#### **Nordea Funds Ltd**

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For more information, contact our customer service: tel. 0200 3000 (local network charge/mobile call charge). Mon-Fri 8-20, Sat-Sun 10-16.

Best regards,  
Nordea Funds Ltd

A handwritten signature in blue ink, appearing to read 'Josefin Degerholm', is positioned above the name and title.

Josefin Degerholm  
CEO

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## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Nordea EUR Short-Term Corporate Sustainable Stars Bond Fund A growth EUR

/ distribution FI0008814512 / FI0008814520

**The fund is managed by Nordea Funds Ltd which is part of the Nordea Group.** The Finnish Financial Supervisory Authority is responsible for supervising Nordea Funds Ltd in relation to this document. Nordea Funds Ltd is authorised in Finland and regulated by the Finnish Financial Supervisory Authority. This fund is authorised in Finland.

[www.nordea.fi/funds](http://www.nordea.fi/funds)

More information from Nordea Customer Service tel +358 (0)200 70000

Date of Production 24/04/2025

## What is this product?

**Type:** The Fund is a UCITS.

**Term:** The fund has no termination date. However the Management Company may, at its discretion, decide to terminate or merge the fund or its unit series.

**Objectives:** The objective of the Fund is to provide investors with investment growth in the long term.

The Fund is an actively managed fixed-income fund focusing on European corporate bonds and money market instruments.

Specifically, the Fund invests mainly in bonds, debt securities and other interest-bearing instruments that are issued by financial companies and other corporate issuers.

Furthermore, the Fund may invest in bonds, debt securities and other interest-bearing instruments issued or guaranteed by governments, public entities and supranational institutions. Instruments are mainly denominated in EUR.

The investments are made with a particular focus on environmental, social and corporate governance aspects.

The majority of the Fund's investments, other than those issued or guaranteed by governments, shall have a long-term credit rating of at least BBB-, Baa3 (or a corresponding). If the instrument does not have a credit rating, the credit rating of the issuer is monitored.

The range of the modified duration of the Fund is 0–2. The term to maturity of single investments or on the portfolio on average is not limited and can exceed 2 years.

A major part of the Fund's currency exposure is hedged to the base currency, although the Fund may also be exposed (through investments or cash) to other currencies.

The Fund may use derivative contracts for the purpose of hedging, in order to promote efficient portfolio management and to seek investment returns.

The Fund promotes environmental and social characteristics as per Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR).

Further information is available in the prospectus and at [www.nordea.fi/funds](http://www.nordea.fi/funds).

The Fund's benchmark index is 3-month Euribor.

The Fund's base currency is EUR.

Subscription for and redemption of fund units can normally take place on all Finnish banking days with certain exceptions.

The units in a unit series (A/B etc.) can be divided into growth and distribution units on the basis of the fund dividend distribution policy. Both growth and distribution units are offered in this unit series. As for growth units, income is reinvested in the fund and no dividend is distributed. For distribution units, the fund strives to distribute an annual dividend.

**Intended retail investor:** The Fund offers a diversified portfolio of securities for investors interested in wealth accumulation, pension savings or similar investment purposes.

The recommended holding period of the Fund is at least 1 years, assuming the Fund is the sole or major holding of the investor. The recommended holding period is primarily based on the historical volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The fund is not intended for short term speculation purposes.

The Fund is intended for investors who accept and understand that the value of the Fund is directly linked to the value of underlying investments, will fluctuate over time and that the invested amount can be lost entirely or partly. Investments in the Fund require no specific knowledge of the financial market or instruments from the investor.

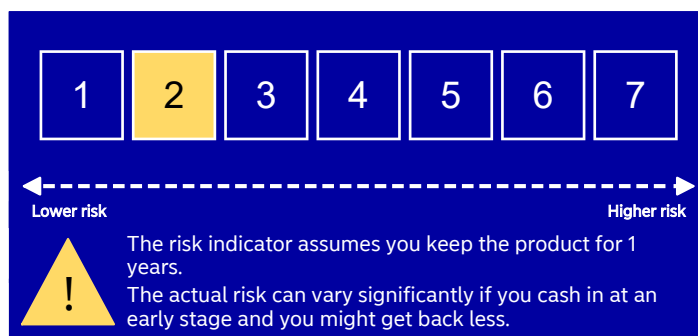
**Further information:** The fund's depository is J.P. Morgan SE – Helsinki branch.

Fund rules, prospectus, net asset values of fund units and other information material (in languages applicable when marketing the Fund) as well as annual and semi-annual reports (in Finnish and Swedish) are available free of charge at [www.nordea.fi/funds](http://www.nordea.fi/funds) or at Nordea's branch offices.

## What are the risks and what could I get in return?

### Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

Risk related to contingent convertible bonds (CoCo), Concentration risk, Credit risk, Derivatives risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>1 year</b>
<b>Example Investment:</b>		<b>€10 000</b>
		<b>If you exit after 1 year</b>
<b>Scenarios</b>		
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.	
<b>Stress</b>	What you might get back after costs	€9 260
	Average return each year	-7.44%
<b>Unfavourable</b>	What you might get back after costs	€9 350
	Average return each year	-6.53%
<b>Moderate</b>	What you might get back after costs	€10 010
	Average return each year	0.07%
<b>Favourable</b>	What you might get back after costs	€10 520
	Average return each year	5.23%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment (and benchmark) between 2021 - 2022.

Moderate scenario: This type of scenario occurred for an investment (and benchmark) between 2016 - 2017.

Favourable scenario: This type of scenario occurred for an investment (and benchmark) between 2023 - 2024.

## What happens if Nordea Funds is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of our insolvency, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the insolvency of the depositary, or someone acting on its behalf, the Fund may suffer a financial loss. This loss will not be covered by any investor compensation or a guarantee scheme. However, this risk is mitigated to a certain extent by the fact that the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations).

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

		<b>If you exit after 1 year</b>
<b>Total costs</b>		€48
<b>Annual cost impact (*)</b>		0.5%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.5% before costs and 0.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

The fund employs the partial swing pricing method on the NAV calculation dates on which the fund's net inflows or net outflows exceed a pre-determined threshold. In net inflows, the NAV per unit is adjusted upwards using the swing factor (the NAV per unit increases) and in net outflows the NAV per unit is adjusted downwards using the swing factor (the NAV per unit decreases). More information about the swing pricing method is available in the prospectus as well as in the fund rules at [www.nordea.fi/funds](http://www.nordea.fi/funds).

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	0.00 % We do not charge an entry fee but the person selling you the product may do so.	€0
<b>Exit costs</b>	0.00 % We do not charge an exit fee but the person selling you the product may do so.	€0
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0.40 % of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if the fund/share class was recently launched.	€40
<b>Transaction costs</b>	0.08 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€8
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	€0

## How long should I hold it and can I take money out early?

This Fund has no required minimum holding period but is designed for long-term investment.

Recommended holding period: 1 years.

Subscription for and redemption of units in the Fund can normally take place on all Finnish banking days with certain exceptions.

## How can I complain?

In complaint matters investors should primarily contact the distributor of the fund. When the fund is distributed by Nordea Bank Abp, the investor should primarily fill in a complaint form at [www.nordea.fi/en/personal/get-help/complaint-form.html](http://www.nordea.fi/en/personal/get-help/complaint-form.html)

## Other relevant information

More information is available in the prospectus at the Nordea Funds homepage, [www.nordea.fi/funds](http://www.nordea.fi/funds).

The figures presented in the Key Information Document, in the past performance as well as in the previously published performance scenarios are based on the performance of the growth unit, or on the management fees and other expenses related to the growth units. Due to computational reasons, small differences can occur between the growth and distribution units.

Previous performance scenarios and past performance for the past 1–10 years, depending on how long the fund/unit class has operated, are available at:

<https://docs.fundconnect.com/getdocument.aspx?clientid=i1g0xyvk-ztaq-jdr2-cm3y-0sshe4ukztmc&isin=FI0008814512&lang=en-GB&type=KMS>

<https://docs.fundconnect.com/getdocument.aspx?clientid=i1g0xyvk-ztaq-jdr2-cm3y-0sshe4ukztmc&isin=FI0008814512&lang=en-GB&type=KPP>