

The Nordea Emerging Europe Fund will be merged into the Nordea Emerging Market Equities Fund

Dear Nordea Emerging Europe Fund shareholder,

We want to inform you about a change in your fund.

The Nordea Emerging Europe Fund will be merged into the Nordea Emerging Market Equities Fund.

Thank you for choosing the Nordea Emerging Europe Fund!

Merger summary:

- The Nordea Emerging Europe Fund will be terminated as part of the merger.
- The assets and liabilities of the terminating fund will be transferred to the receiving Nordea Emerging Market Equities Fund.
- The purpose of the merger is to simplify the fund offering.
- Going forward, you will hold units in the Nordea Emerging Market Equities Fund.
- The merger will not incur any costs for the unit holder.
- The annual fee for the Nordea Emerging Europe Fund is 1.60%, and for the Nordea Emerging Market Equities Fund, it is 1.61%.
- Both funds have the same risk category: 4 out of 7.
- The portfolio manager of the merging Nordea Emerging Europe Fund has been Per Ulderup. The portfolio manager of the receiving Nordea Emerging Market Equities Fund is Martin Junker Nielsen.

Schedule



Does the merger require any action, and what happens to my regular savings plan?

The merger will take effect on 21 November 2025 and does not require any action from you.

If you have a regular savings plan in the merging fund, it will be transferred to the receiving Nordea Emerging Market Equities Fund.

The Finnish Financial Supervisory Authority has approved the merger plan.

Why are the funds being merged?

We are actively developing our fund offering, for example by combining identical or similar funds.

The merging funds are both equity funds aiming to provide higher returns for investors. They invest in equities and equity-linked securities. Nordea Emerging Europe Fund primarily invests in Eastern

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European countries. Nordea Emerging Market Equities Fund invests in emerging markets globally, including emerging Eastern Europe. Both funds follow Nordea's responsible investment principles. They do not invest in companies that have violated international norms or are involved in controversial business activities. The merging fund is classified under SFDR Article 6, meaning it does not promote environmental or social characteristics, nor does it aim for sustainable investments.

The receiving fund is classified under SFDR Article 8, meaning it promotes environmental and/or social characteristics.

How does the merger affect you as a unit holder?

In the merger, the assets and any receivables of the Nordea Emerging Europe Fund will be transferred to the Nordea Emerging Market Equities Fund either in cash or securities. Your fund units will be exchanged for units in the receiving fund. Going forward, you will hold units in the Nordea Emerging Market Equities Fund. This transfer does not result in taxable capital gains for unit holders who are generally tax liable in Finland. You may also sell or switch your fund units free of charge before the merger. However, such a transaction will be treated as a taxable disposal.

Trading in fund units

You can trade Nordea Emerging Europe Fund units as usual until 18 November 2025 at 16:30.

After that, the fund will be closed for trading. Once the funds have merged, buying and selling units in the Nordea Emerging Market Equities Fund will be possible again starting 24 November 2025. Any exceptions to fund trading days will be announced at: <https://www.nordeafunds.com/fi/poikkeukset-rahastojen-aukioloajoissa>

Do you have questions about the merger?

You can find fund-related information at: <https://www.nordea.fi/rahastot>. Please also review the attached Key Investor Information Document for the Nordea Emerging Market Equities Fund.

After the merger, you may request statements from the custodian and auditor via our customer service.

If you have any questions or would like to hear more about other investment options, please contact Nordea Customer Service: Phone: 0200 3000 (local network rate), Mon–Fri 8:00–20:00.

If you call via the mobile bank, you will be pre-authenticated and receive faster service.

Best regards,
Nordea Funds Ltd



Josefin Degerholm
CEO

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Nordea Emerging Market Equities Fund A growth EUR

/ distribution FI0008808860 / FI0008808852

The fund is managed by Nordea Funds Ltd which is part of the Nordea Group. The Finnish Financial Supervisory Authority is responsible for supervising Nordea Funds Ltd in relation to this document. Nordea Funds Ltd is authorised in Finland and regulated by the Finnish Financial Supervisory Authority. This fund is authorised in Finland.

www.nordea.fi/funds

More information from Nordea Customer Service tel +358 (0)200 70000

Date of Production 25/03/2025

What is this product?

Type: The Fund is a UCITS.

Term: The Fund has no termination date. However the Management Company may, at its discretion, decide to terminate or merge the fund or its unit series.

Objectives: The objective of the Fund is to provide investors with investment growth in the long term.

The Fund is an actively managed equity fund focusing on Emerging Market companies.

Specifically, the Fund invests mainly in equities and equity-related securities issued by companies that are listed, domiciled, or conduct the majority of their business in Emerging Market countries.

The Fund will be exposed (through investments or cash) to other currencies than the base currency.

The Fund may use derivative contracts for the purpose of hedging, in order to promote efficient portfolio management and to seek investment returns.

The Fund promotes environmental and social characteristics as per Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR). Further information is available in the prospectus and at www.nordea.fi/funds.

The Fund's benchmark index is MSCI Emerging Markets 10/40 NTR, including dividends after tax. The benchmark is a weight-restricted index. The Fund may invest in securities not included in the benchmark. Therefore, the performance of the NAV per unit in the Fund and the risk related to the Fund can differ from that of the benchmark.

The Fund's base currency is EUR.

Subscription for and redemption of fund units can normally take place on all Finnish banking days with certain exceptions.

The units in a unit series (A/B etc.) can be divided into growth and distribution units on the basis of the fund dividend distribution policy. Both growth and distribution units are offered in this unit series. As for growth units, income is reinvested in the fund and no dividend is distributed. For distribution units, the fund strives to distribute an annual dividend.

Intended retail investor: The Fund offers a diversified portfolio of securities for investors interested in wealth accumulation, pension savings or similar investment purposes.

The recommended holding period of the Fund is at least 5 years, assuming the Fund is the sole or major holding of the investor. The recommended holding period is primarily based on the historical volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The fund is not intended for short term speculation purposes.

The Fund is intended for investors who accept and understand that the value of the Fund is directly linked to the value of underlying investments, will fluctuate over time and that the invested amount can be lost entirely or partly. Investments in the Fund require no specific knowledge of the financial market or instruments from the investor.

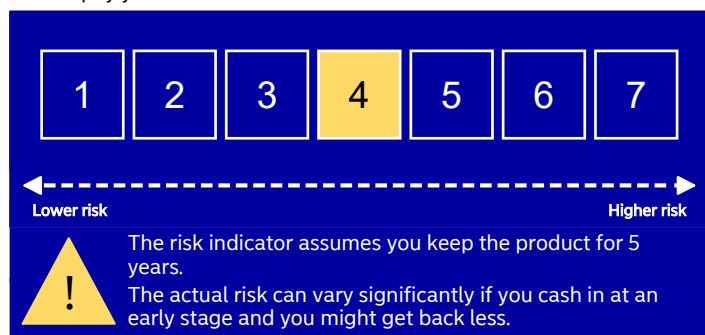
Further information: The fund's depository is J.P. Morgan SE – Helsinki branch.

Fund rules, prospectus, net asset values of fund units and other information material (in languages applicable when marketing the Fund) as well as annual and semi-annual reports (in Finnish and Swedish) are available free of charge at www.nordea.fi/funds or at Nordea's branch offices.

What are the risks and what could I get in return?

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

Emerging and frontier market risk, Sustainability risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		€10 000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€2 340	€3 540
	Average return each year	-76.63%	-18.76%
Unfavourable	What you might get back after costs	€7 760	€9 660
	Average return each year	-22.35%	-0.68%
Moderate	What you might get back after costs	€10 570	€12 490
	Average return each year	5.72%	4.55%
Favourable	What you might get back after costs	€14 980	€18 580
	Average return each year	49.80%	13.19%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2017 - 2022.

Moderate scenario: This type of scenario occurred for an investment between 2019 - 2024.

Favourable scenario: This type of scenario occurred for an investment between 2016 - 2021.

What happens if Nordea Funds is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of our insolvency, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the insolvency of the depositary, or someone acting on its behalf, the Fund may suffer a financial loss. This loss will not be covered by any investor compensation or a guarantee scheme. However, this risk is mitigated to a certain extent by the fact that the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations).

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	€168	€1 039
Annual cost impact (*)	1.7%	1.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.2% before costs and 4.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

The fund employs the partial swing pricing method on the NAV calculation dates on which the fund's net inflows or net outflows exceed a pre-determined threshold. In net inflows, the NAV per unit is adjusted upwards using the swing factor (the NAV per unit increases) and in net outflows the NAV per unit is adjusted downwards using the swing factor (the NAV per unit decreases). More information about the swing pricing method is available in the prospectus as well as in the fund rules at www.nordea.fi/funds.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00 % We do not charge an entry fee but the person selling you the product may do so.	€0
Exit costs	0.00 % We do not charge an exit fee but the person selling you the product may do so.	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.61 % of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if the fund/share class was recently launched.	€161
Transaction costs	0.08 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€8
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	€0

How long should I hold it and can I take money out early?

This Fund has no required minimum holding period but is designed for long-term investment.

Recommended holding period: 5 years.

Subscription for and redemption of units in the Fund can normally take place on all Finnish banking days with certain exceptions.

How can I complain?

In complaint matters investors should primarily contact the distributor of the fund. When the fund is distributed by Nordea Bank Abp, the investor should primarily fill in a complaint form at www.nordea.fi/en/personal/get-help/complaint-form.html

Other relevant information

More information is available in the prospectus at the Nordea Funds homepage, www.nordea.fi/funds.

The figures presented in the Key Information Document, in the past performance as well as in the previously published performance scenarios are based on the performance of the growth unit, or on the management fees and other expenses related to the growth units. Due to computational reasons, small differences can occur between the growth and distribution units.

Previous performance scenarios and past performance for the past 1–10 years, depending on how long the fund/unit class has operated, are available at:

<https://docs.fundconnect.com/getdocument.aspx?clientid=i1g0xyvk-ztaq-jdr2-cm3y-0sshe4ukztmc&isin=FI0008808860&lang=en-GB&type=KMS>

<https://docs.fundconnect.com/getdocument.aspx?clientid=i1g0xyvk-ztaq-jdr2-cm3y-0sshe4ukztmc&isin=FI0008808860&lang=en-GB&type=KPP>